

Eni achieves the closing for the acquisition of BP's business in Algeria, operating two major gas fields

The operation was announced in early September, with the aim of contributing to Europe's gas needs and strengthening Eni's presence in Algeria.

San Donato Milanese (Milan), 28 February 2023 – Eni announces that it has achieved the closing for the acquisition of BP business in Algeria, regarding the two gas-producing concessions "In Amenas" and "In Salah", which are jointly operated with Sonatrach and Equinor.

The transaction has been approved by the competent national and antitrust authorities.

Eni has been present in Algeria since 1981. Following this operation - and the development programs already underway in the Berkine basin - Eni's equity production in Algeria will rise to approximately 130,000 barrels of oil equivalent per day in 2023, further confirming the company's position as the main international energy company operating in the country.

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