Eni: Zohr gas production reaches 2.7 bcfd

The start-up of the 2nd 30" pipeline has enabled the production to reach 2.7 bcfd and paves the way

for a potential increase to plateau rate of 3.2 bcfd by the year end

San Donato Milanese (Milan), 21 August 2019 - Eni announces that the production from Zohr field

has now reached more than 2.7 billion cubic feet per day (bcfd), about 5 months ahead of the Plan of

Development (PoD).

This remarkable result has been achieved following the completion of all eight onshore treatment

production units - the last one commissioned in April 2019 - and all Sulphur production units in

August, the production start-up of two wells in the southern culmination of the field (in addition to the

ten wells already drilled in the northern culmination) as well as the start-up on August 18th 2019 of the

second 216 km long 30" pipeline connecting the offshore subsea production facilities to the onshore

treatment plant.

The new pipeline, in conjunction with the completion and optimization of the plant treatment capacity,

paves the way to increase, by the year end, the field potential production rate up to 3.2 bcfd against

the POD's plateau rate of 2.7 bcfd.

The Zohr field, the largest gas discovery ever made in Egypt and in the Mediterranean Sea, is located

within the offshore Shorouk Block. In the Block, Eni holds a 50% stake, Rosneft 30%, BP 10% and

Mubadala Petroleum 10% of the Contractor's Share.

The project is executed by Petrobel, the Operating Company jointly held by Eni and the state

corporation Egyptian General Petroleum Corporation (EGPC), on behalf of Petroshorouk, jointly held

by Contractor (Eni and its partners) and the state company Egyptian Natural Gas holding Company

(EGAS).

Eni has been present in Egypt since 1954, where it is the main producer with approximately 360,000

barrels of oil equivalent per day equity. Such production is expected to further grow within the year,

thanks to the ramp-up of Zohr and the start-up of Baltim South West fields.

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