



eni in the Arctic

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eni in the Arctic



exploration discoveries & potential

- Norwegian Barents Sea
- Russian Barents Sea

main development projects

- Norway: Goliat, oil offshore development
- Yamal: Sambursgkoye, Urengoykoye, Yaro, Severo, G&C onshore developments

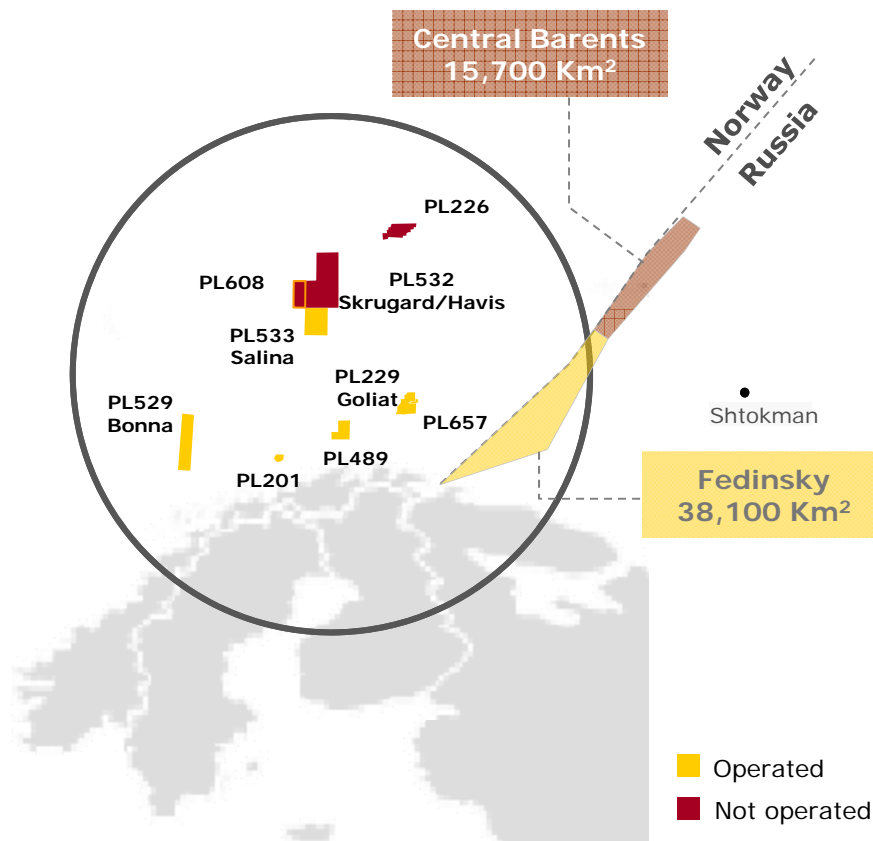
main producing fields

- Sambursgkoye – Yamal Peninsula (Russia)
- Nikaitchuq - Alaska



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exploration in Barents Sea: emerging high-materiality basin



- Norway: with Statoil, leadership position in the area
 - 500 Mbbl recoverable in Skrugard and Havis, upside of 500 Mboe (100%)
 - 5 wells in 2013
- Russia: implementing strategic agreement with Rosneft
 - Strategic agreement signed in April 2012
 - Implementation agreements well under way
 - 2D-3D seismic acquisition in 2013-2014
 - Start of drilling in 2015

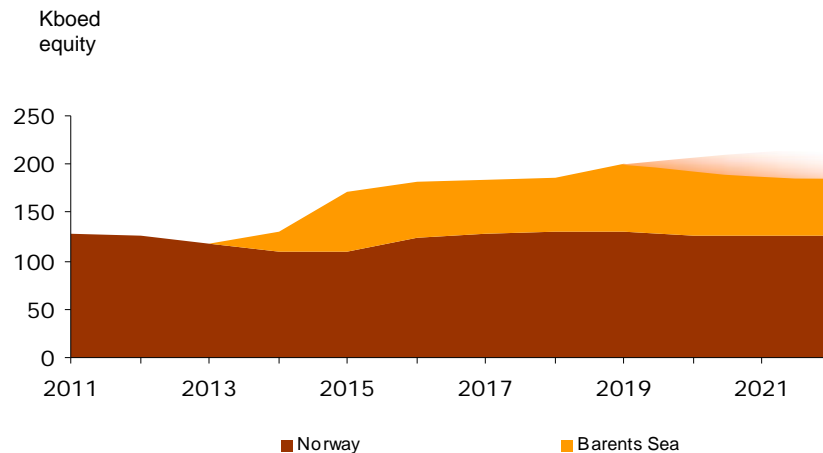


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norwegian Barents Sea: Goliat first oil development



- High-potential oil hub in OECD country
- Goliat - execution update
 - Progress 47%
 - drilling activities started
 - FPSO sailaway at year end 2013/1Q 2014
 - Start up: 3Q 2014
 - Contribution to 2015 equity production ca. 60 kboed
 - Equity capex 2.9bn euro
- > 700 Mboe resources in Barents hub (100%)



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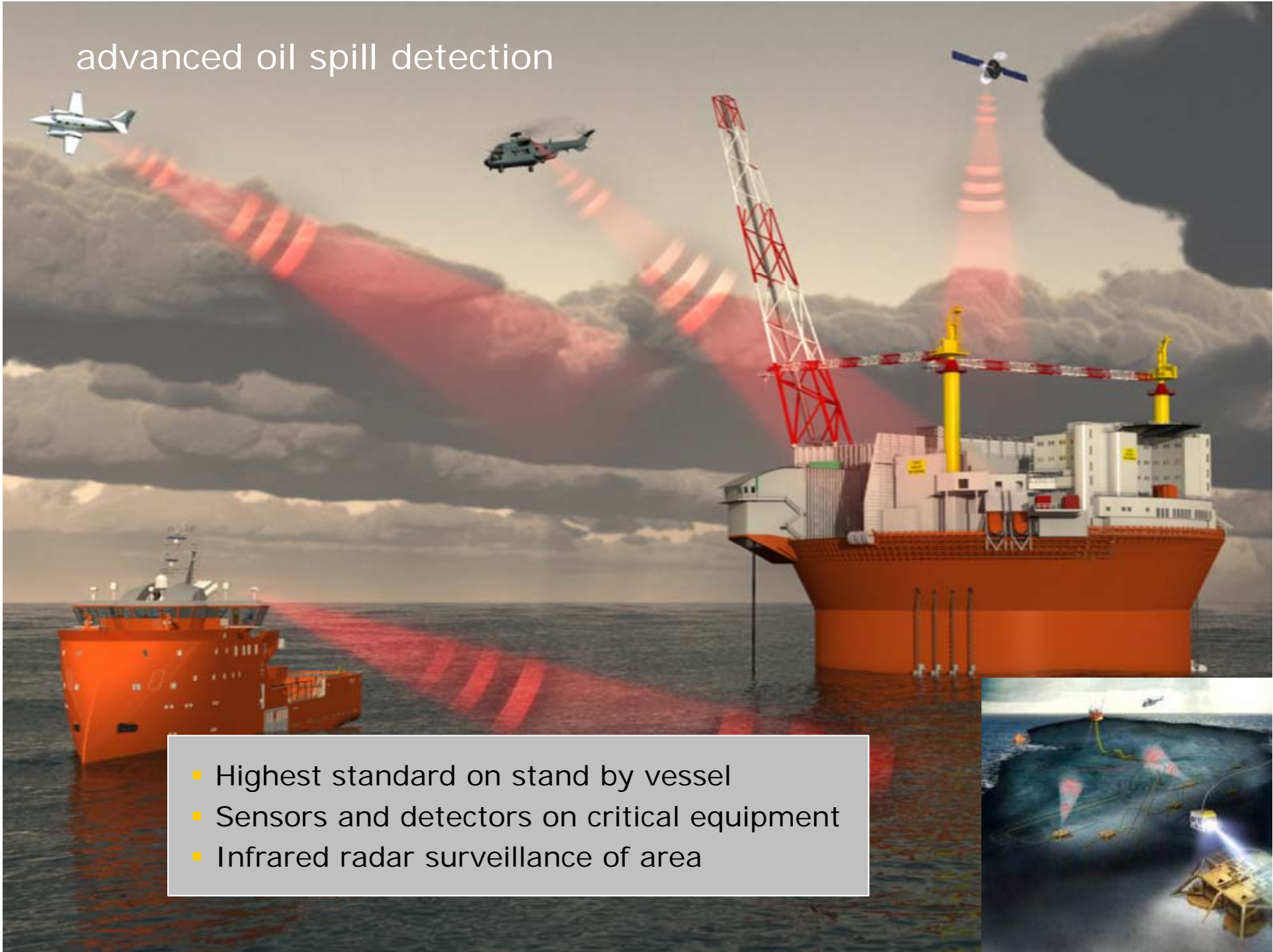
FPSO fabrication progressing at HHI in Ulsan...



...and drilling operations started

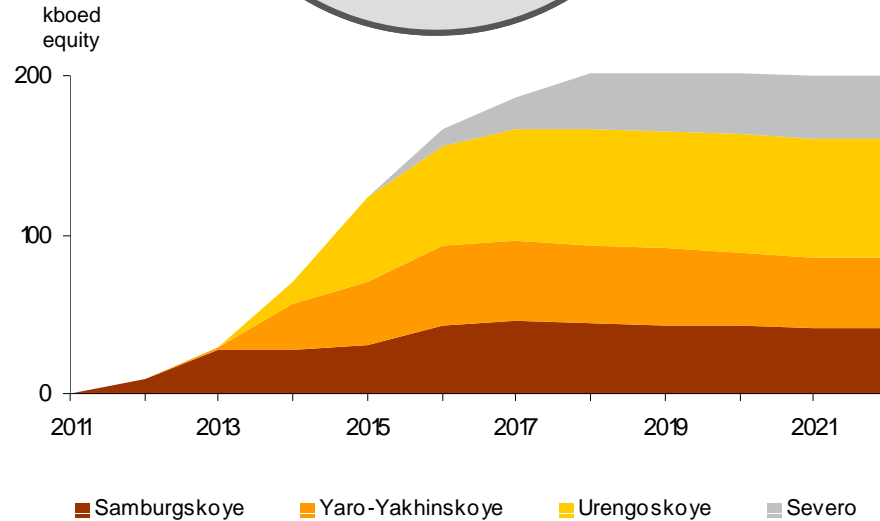


advanced oil spill detection



- Highest standard on stand by vessel
- Sensors and detectors on critical equipment
- Infrared radar surveillance of area

development in Yamal Peninsula



- Giant arctic development with competitive cost position
- Samburgskoye – execution update
 - Start-up achieved ahead of schedule in April 2012
 - Contribution to 2015 production ~30 kboed
 - Equity capex 900m euro
- Urengoskoye ph.1 - execution update
 - Drilling and processing plant early works started
 - Start-up expected in 3Q 2014
 - Contribution to 2015 production ~50 kboed
 - Equity capex 650m euro
- ~1.6 Bboe equity 2P reserves



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alaska: onshore/offshore Arctic projects in the north slope

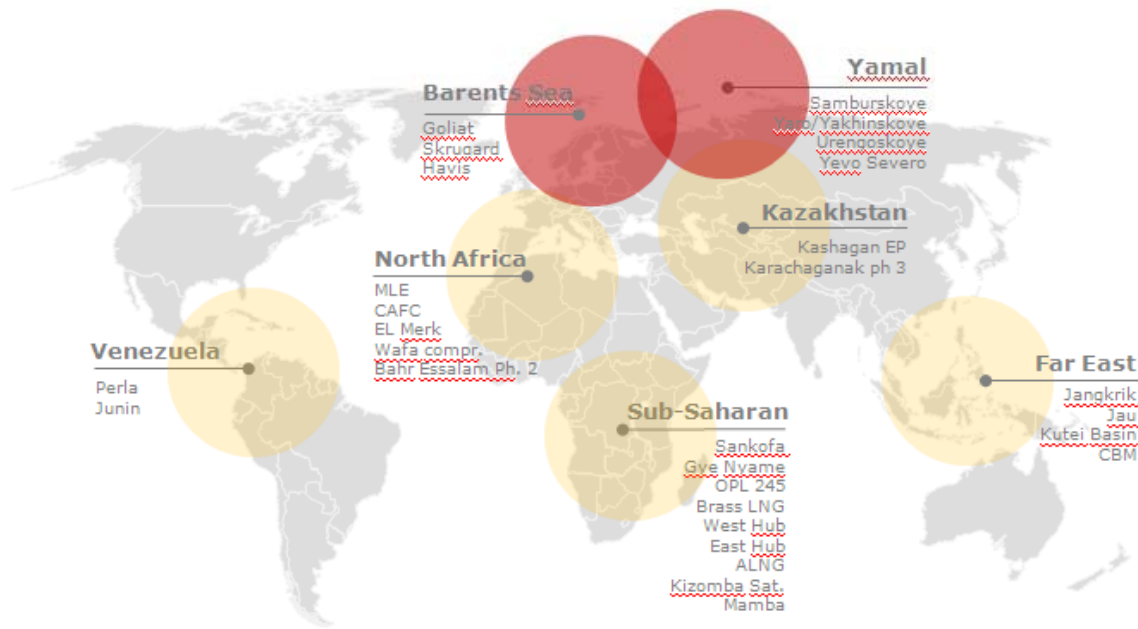
Nikaitchuq



- Start-up in 2011
- Current production: 8,500 boed
- 30 horizontal wells drilled from an artificial island
- 22 horizontal wells from onshore pad



arctic in numbers



- ~2 Bboe 2P reserves
- >3 BEuro investment in the 4YP
- production @ 2015: >300 kboed
- production @ 2022: ~400 kboed

Arctic: a key pillar of our growth

